The Fate of Consultancy Services/Projects in Nigeria after COVID-19

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Some Thoughts on the Fate of Consulting Services/Projects in Nigeria after COVID-19.

COVID-19

A Global Challenge. Nigeria not an exemption.



"We are facing a human crisis unlike any we have experienced" and our "social fabric and cohesion is under stress."

Amina J. Mohammed

UN Deputy-Secretary-General



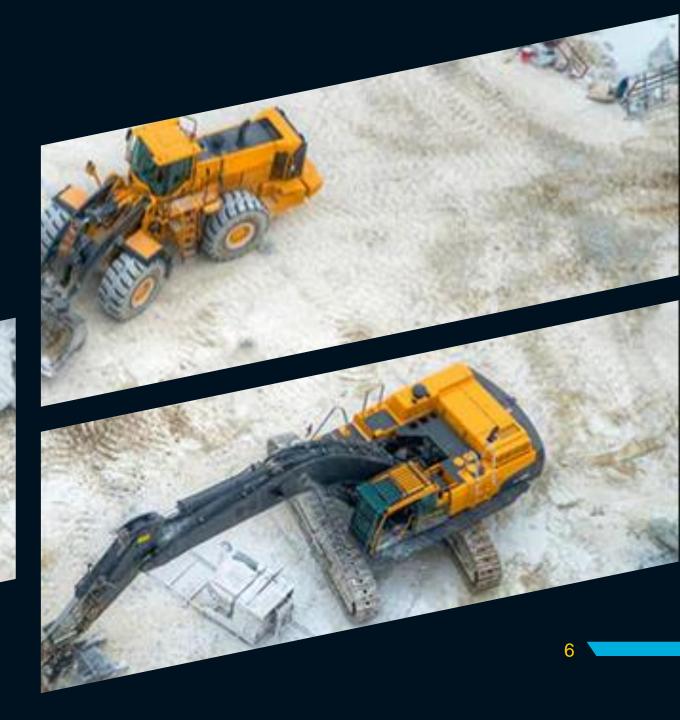
"In fact, 94 percent of the Fortune 1000 across the globe, and businesses in Nigeria have been impacted and are already seeing COVID-19 disruptions."

KPMG Nigeria



Havoc of COVID-19

Subject to Firm's position in the industry VALUE CHAIN



The Impact of COVID-19

Delays in project delivery
Services/Projects cancellation
Supply chain bottlenecks

Likely Scenarios

- Cashflow decline and reserve depletion
- Decline in effective deployment of the project workforce
- Depletion of stocked engineering and construction materials



Survival Strategies

- Retain essential workers to ensure quick bounce back
- have financial reserve to weather the storm
- Deploy automotive solutions for services/projects
- Think SMART and harness innovative technologies

Post COVID-19

ONLY firms that are resilient, able to remain stable, and able to develop expertise, good work process, quality service, and value for money in service delivery, will be patronised by prospective clients.

THANK YOU!

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